

Finances of MLEA

(Our dues only cover our yearly expenses)

Dues currently bring in around \$25,000 per year

Known Expenses:

- Loan on Bennett Farm Rd \$5109
- Snow Removal \$12,000 (estimate!)
- Road Maintenance \$ 8000 (patching, brush clearing, other repairs)
- Insurance \$ 950
- Misc \$ 700

Total \$26,759 (budget for '21-'22)

After this year's budgeted expenses we will have ~\$20,000 balance

MLEA will still need an increase in annual dues to \$650 estimated.

→ This will allow the MLEA to accrue sufficient funds for upcoming, future major road repairs (which WILL be needed) and therefore **removing the need for, or significantly reducing the amount of, Special Assessments!**

Motion: Move to increase the MLEA dues from \$450 to \$650 per year, starting in year 2022 or take any other action hereto.